

Future FinTech Announces Operational Updates of Chain Cloud Mall
Generated RMB 40 million of GMV since launched on January 22, 2019

XI'AN, China, April 2, 2019 /PRNewswire/ -- Future FinTech Group Inc. (NASDAQ: FTFT), a financial technology company and integrated producer of fruit-related products, today announced the operation updates of Chain Cloud Mall, an e-commerce and shared platform of shopping and shared economy.

Since the official launch on January 22, 2019, Chain Cloud Mall has attracted 3294 users globally and generated RMB 40 million of gross merchandise value (GMV, including amount of the orders, amounts deposited by members and transferred among the members) with 1,512 orders in total.

"We are glad to see CCM has received a lot of positive feedback from our customers in the past three months. Following the successful launch of CCM, we will continue to expand our user base while accurately targeting user attributes and improving user retention rate. We will focus on the numbers of renewals by our members and the consumption of products on the platform as the key index and consider the development of seed users as the core of our business" says Yongke Xue, Chief Executive Officer and Chairman of Future FinTech.

About Future FinTech Group Inc.

Future FinTech Group Inc. ("Future FinTech", "FTFT" or the "Company") is incorporated in Florida and engages in fruit juice and financial technology businesses. The Company engages in the research and development of digital asset systems based on blockchain technology and also operates an incubator for application projects using blockchain technology. The Company and its subsidiaries are developing blockchain technology and cryptocurrencies for a variety of B2B and B2C real-life applications including a variety of financial businesses and the distribution, marketing and sale of consumer products. FTFT is also developing an operational online shopping mall platform utilizing blockchain technology and the shared economy. For more information, please visit <http://www.ftft.top/>.

Safe Harbor Statement

Certain of the statements made in this press release are "forward-looking statements" within the meaning and protections of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act. Forward-looking statements include statements with respect to our beliefs, plans, objectives, goals, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond our control, and which may cause the actual results, performance, capital, ownership or achievements of the Company to be materially different from future results,



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performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. You can identify these forward-looking statements through our use of words such as "may," "will," "anticipate," "assume," "should," "indicate," "would," "believe," "contemplate," "expect," "estimate," "continue," "plan," "point to," "project," "could," "intend," "target" and other similar words and expressions of the future. All written or oral forward-looking statements attributable to us are expressly qualified in their entirety by this cautionary notice, including, without limitation, those risks and uncertainties described in our annual report on Form 10-K for the year ended December 31, 2017 and our other reports and filings with SEC. Such reports are available upon request from the Company, or from the Securities and Exchange Commission, including through the SEC's Internet website at <http://www.sec.gov>. We have no obligation and do not undertake to update, revise or correct any of the forward-looking statements after the date hereof, or after the respective dates on which any such statements otherwise are made.

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